

ANNOUNCEMENT

On behalf of the Board of Directors, I have pleasure to announce the appointment of Mr. Yudhi Prio Utomo as General Manager and Chief Executive Officer of Tugu Insurance Company Limited (the Company) with effect from 1 December 2016.

The Company is wholly owned by PT Tugu Pratama Indonesia (Parent Company) and with the designation of Financial Strength Rating A- by AM Best. Pak Yudhi has joined PT Tugu Pratama Indonesia since 1983 and had taken a number of senior position in Underwriting Department and Oil and Gas Division. During 2002 – 2006, he was seconded to PT Staco Jasapratama as Technical Director and then in 2006-2008 to PT Tugu Reasuransi Indonesia as Chief Operating Officer /Operational Director. Also, Pak Yudhi was the President Director of PT Synergy Risk Management Consultants during 2013 – 2014. Immediate before joining the Company, Pak Yudhi was the Finance Director of PT Asuransi Samsung Tugu, a joint venture company of PT Tugu Pratama Indonesia and Samsung Fire and Marine Insurance Company.

With Pak Yudhi's extensive experience in insurance and strong finance and investment background, the Board is confident that the Company will move to a new era and be more successful in future growth under his leadership.

Your continuous support to the Company and the new General Manager / CEO is highly appreciated.

Yours sincerely,
Tugu Insurance Company Limited



Iin Arifin Takhyan
Chairman of the Board